

6th Warsaw Money-Macro-Finance Conference program

Venue: Faculty of Economics, University of Warsaw, Długa 44/50

September 17, Tuesday

8:30-9:00	Registration & coffee
9:00-9:15	Welcome address
9:15-11:00	Session 1
11:00-11:15	Coffee break
11:15-12:30	Keynote lecture <i>Carbon-Transition Risk</i> Professor Marcin Kacperczyk, Imperial College London and CEPR
12:30-13:30	Lunch break
13:30-15:15	Session 2
15:15-15:30	Coffee break
15:30-17:15	Session 3
19:00	Conference dinner Restaurant Le Braci , Górnośląska 24

September 18, Wednesday

8:45-9:15	Registration &
9:15-11:00	coffee Session 4
11:00-11:15	Coffee break
11:15-13:00	Session 5
13:00-14:00	Lunch break
14:00-14:15	Closing remarks

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Session 1 (9:15 – 11:00)

- *The macroeconomic effects of asset purchase programs in small open economies*
Marcin Kolasa, **Małgorzata Walerych (Polish Academy of Sciences)**, Grzegorz Wesołowski
Discussant: Sotirios Georgousis
- *Monetary Policy and Trade in the Euro Area: The Effect of Concentration*
Sotirios Georgousis (European University Institute)
Discussant: Ganesh Viswanath Natraj
- *Foreign Exchange Interventions and Intermediary Constraints*
Alex Ferreira, Rory Mullen, Giovanni Ricco, **Ganesh Viswanath-Natraj (Warwick Business School)**, Zijie Wang
Discussant: Małgorzata Walerych

Session chair: Ganesh Viswanath-Natraj

Session 2 (13:30 – 15:15)

- *Monetary and fiscal policy in a two-country model with behavioral expectations*
Michał Brzoza-Brzezina, Paweł R. Galiński, **Krzysztof Makarski (Narodowy Bank Polski and SGH Warsaw School of Economics)**
Discussant: Grzegorz Wesołowski
- *International Spillovers of Fiscal News Shocks*
Mehmet Burak Turgut, **Grzegorz Wesołowski (University of Warsaw)**
Discussant: Paul Konietzschke
- *Tax Multipliers Across the Business Cycle*
Dennis Bonam, **Paul Konietzschke (GSEFM and TU Darmstadt)**
Discussant: Krzysztof Makarski

Session chair: Paul Konietzschke

Session 3 (15:30 – 17:15)

- *Quantitative Easing and the Supply of Safe Assets: Evidence from International Bond Safety Premia*
Jens H. E. Christensen, Nikola N. Mirkov, **Xin Zhang (Sveriges Riksbank)**
Discussant: Michael Kumhof
- *Quantitative Easing and Quantitative Tightening: The Money Channel*
Michael Kumhof (Bank of England and CEPR), Mauricio Salgado-Moreno
Discussant: Xin Zhang
- *Financial Shocks, Macroeconomic Regimes and Investment Tangibility: Evidence from State Dependence Local Projection*
Ameerah Alsumluq (Innsbruck University)

Session chair: Michael Kumhof

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Session 4 (9:15 – 11:00)

- *Sovereign-Bank Nexus: Sovereign Debt Shocks Propagation and Their Role in Forecasting Episodes of Financial Distress*
Sebastian Roy (SGH Warsaw School of Economics)
Discussant: Mateusz Dadej
- *Systemic risk and financial connectedness: empirical evidence*
Mateusz Dadej (University of Brescia)
Discussant: Xiaoquan Jiang
- *Economic Shocks in Stock, Corporate bond, and Treasury Bond Markets*
Xiaoquan Jiang (Florida International University), Chen Li
Discussant: Sebastian Roy

Session chair: Xiaoquan Jiang

Session 5 (11:15 – 13:00)

- *The role of net wealth for precautionary savings in the EU*
Arkadiusz Florczak, **Janusz Jabłonowski (SGH Warsaw School of Economics and Ministry of Finance)**
Discussant: Desmond Omoluru
- *Impact of exchange rate volatility on the profitability of companies listed on the Nigerian stock exchange*
Desmond Omoluru (University of Warsaw)
Discussant: Mohammed Alnour
- *The spatial spillover effect of natural resources dependence and geopolitical risk on economic growth in the Middle East*
Mohammed Alnour (Erciyes University), Md. Emran Hossain, Altayeb Alhadi Dawai
Discussant: Janusz Jabłonowski

Session chair: Mohammed Alnour